

Explanation of variances – pro forma

Name of smaller authority: Morley Town Council
County area (local councils and West Yorkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards: variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	292,667	498,167				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	220,000	242,000	22,000	10.00%	NO		
3 Total Other Receipts	179,651	37,096	-142,555	79.35%	YES	CIL received in 24/25 was £140,114.62 compared to CIL 25/26 £2,438.83 and in 24/25 a credit of £8,000 was received from Leeds City Council towards Christmas lights. This equates to £145,675.79 more in receipts in 24/25	
4 Staff Costs	53,361	52,429	-932	1.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	140,790	141,065	275	0.20%	NO		
7 Balances Carried Forward	498,167	583,769				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	515,730	594,513				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	113,892	113,892	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable