

## Explanation of variances – pro forma

Name of smaller authority: **MORLEY TOWN COUNCIL**  
County area (local council and WEST YORKSHIRE)

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	370,150	232,381					
2 Precept or Rates and Levies	198,000	198,000	0	0.00%	NO		
3 Total Other Receipts	27,013	185,270	158,257	585.85%	YES		Higher interest, CIL, LCTS Grant received
4 Staff Costs	44,162	52,905	8,743	19.80%	YES		Higher payments due to more staff
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	318,620	270,079	-48,541	15.23%	YES		Reduced costs due to reduced number of PCSO's & lengthman costs ceasing
7 Balances Carried Forward	232,381	292,667			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	291,667	313,536				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	113,892	113,892	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**